

# **Financial Report**

**January 31, 2019**

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - January 2019**



|  | January 2019 Estimate | January 2019 Actuals | January 2018 Actuals | Variance-Month Actuals to Estimate | Explanation of Material Variance (Greater than 5%)   |
|--|-----------------------|----------------------|----------------------|------------------------------------|--|
| <b>Revenue:</b>  |                       |                      |                      |                                    |  |
| 1.010 - General Property Tax (Real Estate)                 | \$ 1,782,000          | \$ 2,371,000         | \$ 1,848,000         | \$ 589,000                         | Received first of two advances   |
| 1.020 - Public Utility Property Tax                        | \$ -                  | \$ -                 | \$ -                 | \$ -                               |  |
| 1.035 - Unrestricted Grants-in-Aid                         | \$ 2,020,000          | \$ 2,054,925         | \$ 2,012,145         | \$ 34,925                          |  |
| 1.040 - Restricted Grants-in-Aid                           | \$ 43,000             | \$ 41,830            | \$ 47,226            | \$ (1,170)                         |  |
| 1.050 - Property Tax Allocation                            | \$ -                  | \$ -                 | \$ -                 | \$ -                               |  |
| 1.060 - All Other Operating Revenues                       | \$ 22,000             | \$ 179,617           | \$ 27,272            | \$ 157,617                         | Received two Medicaid payments this month.   |
| <b>1.070 - Total Revenue</b>                               | <b>\$ 3,867,000</b>   | <b>\$ 4,647,372</b>  | <b>\$ 3,934,643</b>  | <b>\$ 780,372</b>                  |  |
| <b>Other Financing Sources:</b>                            |                       |                      |                      |                                    |  |
| 2.050 - Advances In  | \$ -                  | \$ -                 | \$ -                 | \$ -                               |  |
| 2.060 - All Other Financing Sources                        | \$ -                  | \$ -                 | \$ -                 | \$ -                               |  |
| <b>2.080 Total Revenue and Other Financing Sources</b>     | <b>\$ 3,867,000</b>   | <b>\$ 4,647,372</b>  | <b>\$ 3,934,643</b>  | <b>\$ 780,372</b>                  |  |
| <b>Expenditures:</b>                                       |                       |                      |                      |                                    |  |
| 3.010 - Personnel Services                                 | \$ 1,897,000          | \$ 1,908,133         | \$ 1,855,323         | \$ (11,133)                        |  |
| 3.020 - Employees' Retirement/Insurance Benefits           | \$ 770,000            | \$ 755,365           | \$ 750,299           | \$ 14,635                          |  |
| 3.030 - Purchased Services                                 | \$ 1,082,000          | \$ 1,185,242         | \$ 1,082,675         | \$ (103,242)                       | Incurred double tuition, electricity, and substitute payments this month.                            |
| 3.040 - Supplies and Materials                             | \$ 44,000             | \$ 92,982            | \$ 55,676            | \$ (48,982)                        | Software license renewals and an increase in matenance supplies needed to start second half of year. |
| 3.050 - Capital Outlay                                     | \$ -                  | \$ -                 | \$ 1,368             | \$ -                               |  |
| 4.055 - Debt Service Other                                 | \$ -                  | \$ -                 | \$ -                 | \$ -                               |  |
| 4.300 - Other Objects                                      | \$ 14,500             | \$ 40,544            | \$ 31,888            | \$ (26,044)                        | Audit fees were paid this month  |
| <b>4.500 - Total Expenditures</b>                          | <b>\$ 3,807,500</b>   | <b>\$ 3,982,266</b>  | <b>\$ 3,777,229</b>  | <b>\$ (174,766)</b>                |  |
| <b>Other Financing Uses:</b>                               |                       |                      |                      |                                    |  |
| 5.010 - Operating Transfers-Out                            | \$ 119,105            | \$ 119,105           | \$ -                 | \$ -                               |  |
| 5.020 - Advances Out                                       | \$ -                  | \$ -                 | \$ -                 | \$ -                               |  |
| <b>5.050 - Total Expenditures and Other Financing Uses</b> | <b>\$ 3,926,605</b>   | <b>\$ 4,101,371</b>  | <b>\$ 3,777,229</b>  | <b>\$ (174,766)</b>                |  |
| <b>Surplus/(Deficit) for Month</b>                         | <b>\$ (59,605)</b>    | <b>\$ 546,001</b>    | <b>\$ 157,414</b>    | <b>\$ 605,606</b>                  |  |

**Garfield Heights City Schools**



**Forecast Comparison - General Operating Fund - July to June 2019**



|  | FYTD 19 Estimate     | FYTD 19 Actuals      | FYTD 18 Actuals      | Variance- Current FYTD Actual to Estimate |   |
|--|----------------------|----------------------|----------------------|---|---|
| <b>Revenue:</b>  |                      |                      |                      |   |   |
| 1.010 - General Property Tax (Real Estate)                 | \$ 8,595,700         | \$ 9,184,732         | \$ 8,727,764         | \$ 589,032                                | Need to wait for second half settlement to determine if we are on target.             |
| 1.020 - Public Utility Property Tax                        | \$ 406,000           | \$ 406,050           | \$ 390,352           | \$ 50                                     |   |
| 1.035 - Unrestricted Grants-in-Aid                         | \$ 14,069,900        | \$ 14,148,443        | \$ 13,656,780        | \$ 78,543                                 |   |
| 1.040 - Restricted Grants-in-Aid                           | \$ 415,500           | \$ 415,715           | \$ 536,583           | \$ 215                                    |   |
| 1.050 - Property Tax Allocation                            | \$ 1,387,600         | \$ 1,390,443         | \$ 1,473,055         | \$ 2,843                                  |   |
| 1.060 - All Other Operating Revenues                       | \$ 516,200           | \$ 699,209           | \$ 609,182           | \$ 183,009                                | Medicaid payments were received earlier than estimated                                |
| <b>1.070 - Total Revenue</b>                               | <b>\$ 25,390,900</b> | <b>\$ 26,244,592</b> | <b>\$ 25,393,716</b> | <b>\$ 853,692</b>                         |   |
| <b>Other Financing Sources:</b>                            |                      |                      |                      |   |   |
| 2.050 - Advances In  | \$ 328,324           | \$ 328,324           | \$ 170,312           | \$ -                                      |   |
| 2.060 - All Other Financing Sources                        | \$ -                 | \$ -                 | \$ 4,349             | \$ -                                      |   |
| <b>2.080 Total Revenue and Other Financing Sources</b>     | <b>\$ 25,719,224</b> | <b>\$ 26,572,916</b> | <b>\$ 25,568,377</b> | <b>\$ 853,692</b>                         |   |
| <b>Expenditures:</b>                                       |                      |                      |                      |   |   |
| 3.010 - Personnel Services                                 | \$ 13,989,000        | \$ 14,002,999        | \$ 13,775,854        | \$ (13,999)                               |   |
| 3.020 - Employees' Retirement/Insurance Benefits           | \$ 5,386,000         | \$ 5,391,224         | \$ 5,097,876         | \$ (5,224)                                |   |
| 3.030 - Purchased Services                                 | \$ 5,257,000         | \$ 5,283,921         | \$ 5,353,376         | \$ (26,921)                               |   |
| 3.040 - Supplies and Materials                             | \$ 669,500           | \$ 754,901           | \$ 547,593           | \$ (85,401)                               | Should level out with estimates as we proceed through the second half of school year. |
| 3.050 - Capital Outlay                                     | \$ 83,500            | \$ 220,890           | \$ 376,592           | \$ (137,390)                              | Need to reclassify expenditures to other funds to bring this back to estimates.       |
| 4.055 - Debt Service Other                                 | \$ -                 | \$ -                 | \$ 133,514           | \$ -                                      |   |
| 4.300 - Other Objects                                      | \$ 351,700           | \$ 351,457           | \$ 312,883           | \$ 243                                    |   |
| <b>4.500 - Total Expenditures</b>                          | <b>\$ 25,736,700</b> | <b>\$ 26,005,392</b> | <b>\$ 25,597,688</b> | <b>\$ (268,692)</b>                       |   |
| <b>Other Financing Uses:</b>                               |                      |                      |                      |   |   |
| 5.010 - Operating Transfers-Out                            | \$ 119,105           | \$ 119,105           | \$ -                 | \$ -                                      |   |
| 5.020 - Advances Out                                       | \$ -                 | \$ -                 | \$ -                 | \$ -                                      |   |
| <b>5.050 - Total Expenditures and Other Financing Uses</b> | <b>\$ 25,855,805</b> | <b>\$ 26,124,497</b> | <b>\$ 25,597,688</b> | <b>\$ (268,692)</b>                       |   |
| <b>Surplus/(Deficit) FYTD</b>                              | <b>\$ (136,581)</b>  | <b>\$ 448,419</b>    | <b>\$ (29,311)</b>   | <b>\$ 585,000</b>                         |   |

## Garfield Heights City Schools



### Revenue Analysis Report - General Operating Fund Only - FY19



| 2018-2019         | Local Revenue      |                   |                 |                  | Federal      | State Revenue              |                         |                          | Non-Operating*   | Total Revenue       |
|-------------------|--------------------|-------------------|-----------------|------------------|--------------|----------------------------|-------------------------|--------------------------|------------------|---------------------|
|                   | Taxes              |                   | Interest        | Other Local      |              | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid |                  |                     |
|                   | Real Estate        | Personal Property |                 |                  |              |                            |                         |                          |                  |                     |
| July              | 3,943,000          | -                 | 9,207           | 23,494           | -            | 1,960,093                  | -                       | 66,591                   | -                | 6,002,385           |
| August            | 2,870,732          | 406,050           | 5,255           | 174,462          | -            | 2,055,203                  | -                       | 66,576                   | 328,324          | 5,906,602           |
| September         | -                  | -                 | 9,958           | 29,218           | -            | 2,061,429                  | 1,282,622               | 66,574                   | -                | 3,449,801           |
| October           | -                  | -                 | -               | 209,965          | -            | 1,992,029                  | 47                      | 65,766                   | -                | 2,267,807           |
| November          | -                  | -                 | 33,167          | 2,620            | -            | 1,957,513                  | 107,774                 | 64,695                   | -                | 2,165,769           |
| December          | -                  | -                 | 2,898           | 19,349           | -            | 2,067,250                  | -                       | 43,683                   | -                | 2,133,180           |
| January           | 2,371,000          |                   | 1,911           | 177,706          |              | 2,054,925                  |                         | 41,830                   |                  | 4,647,372           |
| February          |                    |                   |                 |                  |              |                            |                         |                          |                  | -                   |
| March             |                    |                   |                 |                  |              |                            |                         |                          |                  | -                   |
| April             |                    |                   |                 |                  |              |                            |                         |                          |                  | -                   |
| May               |                    |                   |                 |                  |              |                            |                         |                          |                  | -                   |
| June              |                    |                   |                 |                  |              |                            |                         |                          |                  | -                   |
| <b>Totals</b>     | <b>\$9,184,732</b> | <b>\$406,050</b>  | <b>\$62,396</b> | <b>\$636,814</b> | <b>\$0</b>   | <b>\$14,148,442</b>        | <b>\$1,390,443</b>      | <b>\$415,715</b>         | <b>\$328,324</b> | <b>\$26,572,916</b> |
| <b>% of Total</b> | <b>34.56%</b>      | <b>1.53%</b>      | <b>0.23%</b>    | <b>2.40%</b>     | <b>0.00%</b> | <b>53.24%</b>              | <b>5.23%</b>            | <b>1.56%</b>             | <b>1.24%</b>     |                     |

\*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

## Garfield Heights City Schools



### Expenditure Analysis Report - General Operating Fund - FY19



| 2018-2019         | Salaries            | Benefits           | Services           | Supplies         | Equipment        | Other            | Non-Operating*   | Total Expenses      |
|-------------------|---------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|---------------------|
| July              | 1,892,516           | 739,928            | 802,621            | 211,502          | -                | 82,960           | -                | 3,729,527           |
| August            | 2,658,098           | 808,108            | 605,201            | 184,747          | 8,422            | 198,494          | -                | 4,463,070           |
| September         | 1,840,747           | 811,948            | 599,118            | 69,625           | 124,581          | 5,850            | -                | 3,451,869           |
| October           | 1,878,669           | 758,133            | 589,983            | 114,594          | 87,887           | 6,826            | -                | 3,436,092           |
| November          | 1,904,159           | 758,199            | 934,223            | 60,419           | -                | 9,777            | -                | 3,666,777           |
| December          | 1,920,677           | 759,543            | 567,533            | 21,032           | -                | 7,017            | -                | 3,275,802           |
| January           | 1,908,133           | 755,365            | 1,185,242          | 92,981           | -                | 40,544           | 119,105          | 4,101,370           |
| February          |                     |                    |                    |                  |                  |                  |                  | -                   |
| March             |                     |                    |                    |                  |                  |                  |                  | -                   |
| April             |                     |                    |                    |                  |                  |                  |                  | -                   |
| May               |                     |                    |                    |                  |                  |                  |                  | -                   |
| June              |                     |                    |                    |                  |                  |                  |                  | -                   |
| <b>TOTALS</b>     | <b>\$14,002,999</b> | <b>\$5,391,224</b> | <b>\$5,283,921</b> | <b>\$754,900</b> | <b>\$220,890</b> | <b>\$351,468</b> | <b>\$119,105</b> | <b>\$26,124,507</b> |
| <b>% of Total</b> | <b>53.60%</b>       | <b>20.64%</b>      | <b>20.23%</b>      | <b>2.89%</b>     | <b>0.85%</b>     | <b>1.35%</b>     | <b>0.46%</b>     |                     |

*\*Non-Operating expenses include advances and transfers out.*

# Garfield Heights City Schools

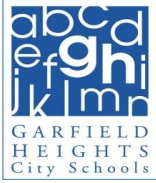


January 31, 2019

FINSUMM Financial Summary

| Fund                            | Fund Name                              | Beginning Balance<br>7/1/2018 | Monthly Receipts      | Fiscal Year To Date Receipts | Monthly Expenditures  | Fiscal Year To Date Expenditures | Current Fund Balance  | Current Encumbrances  | Unencumbered Fund Balance |
|---------------------------------|--|-------------------------------|-----------------------|------------------------------|-----------------------|----------------------------------|-----------------------|-----------------------|---------------------------|
| 001                             | General Fund                           | \$1,078,458.00                | \$4,647,372.00        | \$26,572,915.00              | \$4,101,370.00        | \$26,124,498.00                  | \$1,526,875.00        | \$1,934,817.00        | (\$407,942.00)            |
| 002                             | Bond Retirement                        | \$3,283,865.00                | \$636,000.00          | \$2,651,739.00               | \$0.00                | \$3,881,730.00                   | \$2,053,874.00        | \$0.00                | 2,053,874.00              |
| 003                             | Permanent Improvement                  | \$186,224.00                  | \$21,377.00           | \$92,451.00                  | \$124,943.00          | \$252,956.00                     | \$25,719.00           | \$73,150.00           | (47,431.00)               |
| 004                             | Building Fund                          | \$103,558.00                  | \$3,725.00            | \$20,075.00                  | \$0.00                | \$26,661.00                      | \$96,972.00           | \$51,171.00           | 45,801.00                 |
| 006                             | Food Service                           | \$1,458,612.00                | \$171,392.00          | \$987,524.00                 | \$234,901.00          | \$1,192,805.00                   | \$1,253,331.00        | \$605,421.00          | 647,910.00                |
| 007                             | Special Trust                          | \$25,001.00                   | \$0.00                | \$750.00                     | \$500.00              | \$10,712.00                      | \$15,039.00           | \$6,650.00            | 8,389.00                  |
| 008                             | Endowment Trust                        | \$100,665.00                  | \$216.00              | \$1,338.00                   | \$0.00                | \$500.00                         | \$101,503.00          | \$0.00                | 101,503.00                |
| 009                             | Uniform Supplies                       | (\$7.00)                      | \$879.00              | \$6,150.00                   | \$1,812.00            | \$47,653.00                      | (\$41,510.00)         | \$13,353.00           | (54,863.00)               |
| 014                             | Rotary - Internal Services             | \$75,364.00                   | \$2,504.00            | \$11,684.00                  | \$1,882.00            | \$4,201.00                       | \$82,847.00           | \$0.00                | 82,847.00                 |
| 018                             | Public School Support                  | \$6,311.00                    | \$1,711.00            | \$9,326.00                   | \$3,053.00            | \$13,908.00                      | \$1,729.00            | \$10,312.00           | (8,583.00)                |
| 019                             | Other Grants                           | \$55,897.00                   | \$0.00                | \$64,868.00                  | \$50,410.00           | \$210,570.00                     | (\$89,805.00)         | \$16,588.00           | (106,393.00)              |
| 022                             | District Agency                        | \$22,184.00                   | \$0.00                | \$260.00                     | \$0.00                | \$1,429.00                       | \$21,015.00           | \$0.00                | 21,015.00                 |
| 024                             | Employee Benefits Self Insurance       | \$186,407.00                  | \$0.00                | \$0.00                       | \$36,439.00           | (\$10,810.00)                    | \$197,217.00          | \$1,125,331.00        | (928,114.00)              |
| 034                             | Classroom Facilities Maintenance       | \$768,054.00                  | \$30,623.00           | \$134,734.00                 | \$20,725.00           | \$104,768.00                     | \$798,020.00          | \$18,593.00           | 779,427.00                |
| 200                             | Student Managed Funds                  | \$10,151.00                   | \$77.00               | \$20,834.00                  | \$1,644.00            | \$14,433.00                      | \$16,552.00           | \$19,139.00           | (2,587.00)                |
| 300                             | District Managed Funds                 | \$11,040.00                   | \$136,311.00          | \$186,781.00                 | \$28,250.00           | \$181,174.00                     | \$16,647.00           | \$29,162.00           | (12,515.00)               |
| 401                             | Auxiliary Services                     | \$104,443.00                  | \$412.00              | \$327,139.00                 | \$83,938.00           | \$290,434.00                     | \$141,148.00          | \$173,450.00          | (32,302.00)               |
| 439                             | Public School Preschool                | (\$1.00)                      | \$13,585.00           | \$39,965.00                  | \$6,896.00            | \$87,874.00                      | (\$47,910.00)         | \$7.00                | (47,917.00)               |
| 440                             | Entry Year Programs                    | \$183.00                      | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$183.00              | \$0.00                | 183.00                    |
| 451                             | OneNet (Data Communication)            | \$9,083.00                    | \$0.00                | \$4,500.00                   | \$0.00                | \$0.00                           | \$13,583.00           | \$0.00                | 13,583.00                 |
| 452                             | Schoolnet Professional Development     | \$9.00                        | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$9.00                | \$0.00                | 9.00                      |
| 461                             | Vocational Education Enhancements      | \$3,199.00                    | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$3,199.00            | \$0.00                | 3,199.00                  |
| 463                             | Alternative Schools                    | \$334.00                      | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$334.00              | \$0.00                | 334.00                    |
| 499                             | Miscellaneous State Grants             | \$992.00                      | \$0.00                | \$21,798.00                  | \$2,947.00            | \$2,947.00                       | \$19,843.00           | \$19,447.00           | 396.00                    |
| 506                             | Race to the Top                        | \$604.00                      | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$604.00              | \$0.00                | 604.00                    |
| 516                             | IDEA-B                                 | \$146.00                      | \$258,312.00          | \$749,654.00                 | \$178,167.00          | \$1,004,108.00                   | (\$254,308.00)        | \$222,752.00          | (477,060.00)              |
| 533                             | Title IID Technology                   | \$76.00                       | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$76.00               | \$0.00                | 76.00                     |
| 536                             | Title I - School Improvement Part A    | \$93.00                       | \$0.00                | \$79,694.00                  | \$0.00                | \$88,509.00                      | (\$8,722.00)          | \$817.00              | (9,539.00)                |
| 572                             | Title I - Disadvantaged Children       | (\$549,843.00)                | \$106,113.00          | \$767,681.00                 | \$98,803.00           | \$711,182.00                     | (\$493,344.00)        | \$180,291.00          | (673,635.00)              |
| 573                             | Title V                                | \$2,074.00                    | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$2,074.00            | \$34.00               | 2,040.00                  |
| 584                             | Drug Free School                       | \$7,777.00                    | \$0.00                | \$0.00                       | \$0.00                | \$0.00                           | \$7,777.00            | \$0.00                | 7,777.00                  |
| 587                             | Preschool Handicap                     | \$0.00                        | \$1,900.00            | \$9,784.00                   | \$2,478.00            | \$12,368.00                      | (\$2,584.00)          | \$0.00                | (2,584.00)                |
| 590                             | Title II-A - Improving Teacher Quality | \$40.00                       | \$14,157.00           | \$78,010.00                  | \$12,607.00           | \$118,668.00                     | (\$40,618.00)         | \$29,354.00           | (69,972.00)               |
| 599                             | Miscellaneous Federal Grants           | \$3,378.00                    | \$253.00              | \$13,835.00                  | \$1,800.00            | \$15,221.00                      | \$1,992.00            | \$16,174.00           | (14,182.00)               |
| <b>Grand Totals (ALL Funds)</b> |  | <b>\$6,954,371.00</b>         | <b>\$6,046,919.00</b> | <b>\$32,853,489.00</b>       | <b>\$4,993,565.00</b> | <b>\$34,388,499.00</b>           | <b>\$5,419,361.00</b> | <b>\$4,546,013.00</b> | <b>\$873,348.00</b>       |

## Garfield Heights City Schools

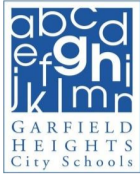


### Record of Advances 2017/18 Initial - 2018/19 Returned



| INITIAL ADVANCE INFORMATION        |                  |           |          |                         |                     | ADVANCE RETURN |                     |
|------------------------------------|------------------|-----------|----------|-------------------------|---------------------|----------------|---------------------|
| Date Approved                      | Board Resolution | FROM Fund | TO Fund  | Fund Name               | Amount              | Date Returned  | Amount              |
| 7/18/2018                          | 2018-20          | 001       | 019-916A | Students of Promise     | \$53,524.00         | 8/31/2018      | \$53,524.00         |
| 7/18/2018                          | 2018-20          | 001       | 439-9018 | Public School Preschool | \$33,800.00         | 8/31/2018      | \$33,800.00         |
| 7/18/2018                          | 2018-20          | 001       | 516-9018 | Title VI-B              | \$140,000.00        | 8/31/2018      | \$140,000.00        |
| 7/18/2018                          | 2018-20          | 001       | 536-918I | Tilte I Sub A           | \$76,800.00         | 8/31/2018      | \$76,800.00         |
| 7/18/2018                          | 2018-20          | 001       | 587-9018 | Preschool Handicap      | \$3,000.00          | 8/31/2018      | \$3,000.00          |
| 7/18/2018                          | 2018-20          | 001       | 590-9018 | Title II-A              | \$21,200.00         | 8/31/2018      | \$21,200.00         |
|                                    |                  |           |          |                         | <b>\$328,324.00</b> |                | <b>\$328,324.00</b> |
| <b><i>Advances Outstanding</i></b> |                  |           |          |                         |                     |                | <b>\$0.00</b>       |

**Garfield Heights City Schools**



**Approved Grant Funds for 2018/2019**



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

| <b>Fund</b> | <b>Description</b>                      | <b>Authorized Amount</b> | <b>Non-Public Authorized Amount</b> | <b>Monthly Amount Received</b> | <b>Amount Received Project-To-Date</b> |
|-------------|---|--------------------------|-------------------------------------|--------------------------------|--|
|             | <b><u>State Grants</u></b>              |                          |                                     |                                |  |
| 439/9019    | Public School Preschool                 | \$80,000.00              | \$0.00                              | \$13,585.00                    | \$25,240.00                            |
| 451/9019    | Data Communications                     | \$0.00                   | \$0.00                              | \$0.00                         | \$4,500.00                             |
|             | <b><u>Auxiliary Services</u></b>        |                          |                                     |                                |  |
| 401/9019    | Trinity                                 | \$0.00                   | \$0.00                              | \$0.00                         | \$152,510.00                           |
| 401/9619    | St. Benedict                            | \$0.00                   | \$0.00                              | \$0.00                         | \$172,460.00                           |
|             | <b>Total State Funds</b>                | \$80,000.00              | \$0.00                              | \$13,585.00                    | \$354,710.00                           |
|             | <b><u>Federal Grants</u></b>            |                          |                                     |                                |  |
| 516/9019    | IDEA-B Special Education                | \$1,007,792.00           | \$0.00                              | \$258,312.00                   | \$334,541.00                           |
| 536/9191    | Title I School Improvement Part A       | \$0.00                   | \$0.00                              | \$0.00                         | \$79,694.00                            |
| 572/9019    | Title I                                 | \$1,499,129.00           | \$0.00                              | \$106,113.00                   | \$714,922.00                           |
| 587/9019    | Preschool Special Education             | \$17,767.00              | \$0.00                              | \$1,900.00                     | \$5,850.00                             |
| 590/9019    | Title II-A Improving Teacher Quality    | \$214,832.00             | \$0.00                              | \$14,157.00                    | \$43,732.00                            |
| 599/9019    | Title IV-A Student Supp/Academic Enrich | \$116,966.00             | \$0.00                              | \$8,047.00                     | \$16,094.00                            |
|             | <b>Total Federal Funds</b>              | \$2,856,486.00           | \$0.00                              | \$388,529.00                   | \$1,194,833.00                         |





## Cash Reconciliation

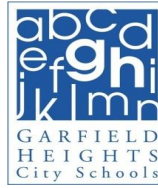


January 31, 2019

|  |                   |                 |                        |
|--|-------------------|-----------------|------------------------|
| <b>FINSUM Balance</b>                            |                   |                 | <b>\$5,419,361.00</b>  |
| <b>Bank Balance:</b>                             |                   |                 |                        |
| Key Bnk - Property Tax/Foundation Receipts       | \$ 1,274,737.00   |                 |                        |
| PNC - General                                    | \$ 511,172.00     |                 |                        |
| JP MorganChase - Payroll                         | \$ 1,038,428.00   |                 |                        |
|  |                   | \$ 2,824,337.00 |                        |
| <b>Investments:</b>                              |                   |                 |                        |
| STAR Ohio  | 526,795.00        |                 |                        |
| Red Tree   | 2,313,789.00      |                 |                        |
| PNC-Sweep  | 4,076.00          |                 |                        |
| Citizens-Sweep                                   | <u>114,112.00</u> |                 |                        |
|  |                   | \$ 2,958,772.00 |                        |
| <b>Change Fund:</b>                              |                   |                 |                        |
| HS School Store                                  | 50.00             |                 |                        |
| HS Library                                       | 50.00             |                 |                        |
| High School Athletics                            | 1,050.00          |                 |                        |
|  |                   | \$ 1,150.00     |                        |
| Less: Outstanding Checks-PNC Bank (General Fund) |                   | (364,898.00)    |                        |
| Adjustments                                      |                   | 0.00            |                        |
| In Transits                                      |                   | 0.00            |                        |
| <b>Bank Balance</b>                              |                   |                 | <b>\$ 5,419,361.00</b> |
| <b>Unreconcilable Difference</b>                 |                   |                 | <b>\$ -</b>            |

## Garfield Heights City Schools

1/31/2019



Appropriation Summary

| Fund                                       | FYTD<br>Appropriated   | Prior FY<br>Carryover<br>Encumbrances | FYTD<br>Expendable     | FYTD<br>Actual<br>Expenditures | MTD<br>Actual<br>Expenditures | Current<br>Encumbrances | FYTD<br>Unencumbered<br>Balance | FYTD<br>Percent<br>Exp/Enc |
|--|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001 General Fund                           | \$45,331,655.00        | \$514,032.00                          | \$45,845,687.00        | \$26,124,498.00                | \$4,101,370.00                | \$1,934,817.00          | 17,786,372.00                   | 61.20%                     |
| 002 Bond Retirement                        | \$4,581,640.00         | \$0.00                                | 4,581,640.00           | \$3,881,730.00                 | \$0.00                        | \$0.00                  | 699,910.00                      | 84.72%                     |
| 003 Permanent Improvement                  | \$260,507.00           | \$0.00                                | 260,507.00             | \$252,956.00                   | \$124,943.00                  | \$73,150.00             | 23,902.00                       | 125.18%                    |
| 004 Building Fund                          | \$26,100.00            | \$0.00                                | 26,100.00              | \$26,661.00                    | \$0.00                        | \$51,171.00             | 51,171.00                       | 0.00%                      |
| 006 Food Service                           | \$2,105,000.00         | \$16,886.00                           | 2,121,886.00           | \$1,192,805.00                 | \$234,901.00                  | \$605,421.00            | 323,660.00                      | 84.75%                     |
| 007 Special Trust                          | \$15,000.00            | \$19,150.00                           | 34,150.00              | \$10,712.00                    | \$500.00                      | \$6,650.00              | 16,788.00                       | 50.84%                     |
| 008 Edowment Trust                         | \$500.00               | \$500.00                              | 1,000.00               | \$500.00                       | \$0.00                        | \$0.00                  | 500.00                          | 50.00%                     |
| 009 Uniform Supplies                       | \$60,000.00            | \$3,369.00                            | 63,369.00              | \$47,653.00                    | \$1,812.00                    | \$13,353.00             | 2,363.00                        | 96.27%                     |
| 014 Rotary - Internal Services             | \$66,000.00            | \$0.00                                | 66,000.00              | \$4,201.00                     | \$1,882.00                    | \$0.00                  | 61,799.00                       | 6.37%                      |
| 018 Public School Support                  | \$24,500.00            | \$3,500.00                            | 28,000.00              | \$13,908.00                    | \$3,053.00                    | \$10,312.00             | 3,780.00                        | 86.50%                     |
| 019 Other Grants                           | \$264,324.00           | \$188.00                              | 264,512.00             | \$210,570.00                   | \$50,410.00                   | \$16,588.00             | 37,354.00                       | 85.88%                     |
| 022 District Agency                        | \$23,000.00            | \$8,408.00                            | 31,408.00              | \$1,429.00                     | \$0.00                        | \$0.00                  | 29,979.00                       | 0.00%                      |
| 024 Employee Benefits                      | \$400,000.00           | \$138,769.00                          | 538,769.00             | (\$10,810.00)                  | \$36,439.00                   | \$1,125,331.00          | (575,752.00)                    | 0.00%                      |
| 034 Classroom Facilities Maintenance       | \$625,200.00           | \$0.00                                | 625,200.00             | \$104,768.00                   | \$20,725.00                   | \$18,593.00             | 39,167.00                       | 0.00%                      |
| 200 Student Managed Funds                  | \$57,000.00            | \$619.00                              | 57,619.00              | \$14,433.00                    | \$1,644.00                    | \$19,139.00             | 24,047.00                       | 58.27%                     |
| 300 District Managed Funds                 | \$222,050.00           | \$276.00                              | 222,326.00             | \$181,174.00                   | \$28,250.00                   | \$29,162.00             | 11,990.00                       | 94.61%                     |
| 401 Auxiliary Services                     | \$524,499.00           | \$78,247.00                           | 602,746.00             | \$290,434.00                   | \$83,938.00                   | \$173,450.00            | 138,862.00                      | 76.96%                     |
| 439 Public School Preschool                | \$115,190.00           | \$7.00                                | 115,197.00             | \$87,874.00                    | \$6,896.00                    | \$7.00                  | 27,316.00                       | 76.29%                     |
| 451 OneNet (Data Communication)            | \$18,000.00            | \$0.00                                | 18,000.00              | \$0.00                         | \$0.00                        | \$0.00                  | 18,000.00                       | 0.00%                      |
| 499 Miscellaneous State Grants             | \$19,702.00            | \$0.00                                | 19,702.00              | \$2,947.00                     | \$2,947.00                    | \$19,447.00             | (2,692.00)                      | 113.66%                    |
| 516 IDEA-B                                 | \$1,190,517.00         | \$19,989.00                           | 1,210,506.00           | \$1,004,108.00                 | \$178,167.00                  | \$222,752.00            | (16,354.00)                     | 101.35%                    |
| 536 Title I - School Improvement Part A    | \$106,629.00           | \$33,334.00                           | 139,963.00             | \$88,509.00                    | \$0.00                        | \$817.00                | 50,637.00                       | 63.82%                     |
| 572 Title I - Disadvantaged Children       | \$1,853,191.00         | \$84,292.00                           | 1,937,483.00           | \$711,182.00                   | \$98,803.00                   | \$180,291.00            | 1,046,010.00                    | 46.01%                     |
| 587 Preschool Handicap                     | \$37,685.00            | \$0.00                                | 37,685.00              | \$12,368.00                    | \$2,478.00                    | \$0.00                  | 25,317.00                       | 32.82%                     |
| 590 Title II-A - Improving Teacher Quality | \$261,864.00           | \$3,194.00                            | 265,058.00             | \$118,668.00                   | \$12,607.00                   | \$29,354.00             | 117,036.00                      | 55.85%                     |
| 599 Miscellaneous Federal Grants           | \$132,318.00           | \$5,000.00                            | 137,318.00             | \$15,221.00                    | \$1,800.00                    | \$16,174.00             | 105,923.00                      | 22.86%                     |
| <b>Totals</b>                              | <b>\$58,322,071.00</b> | <b>\$929,760.00</b>                   | <b>\$59,251,831.00</b> | <b>\$34,388,499.00</b>         | <b>\$4,993,565.00</b>         | <b>\$4,545,979.00</b>   | <b>\$20,047,085.00</b>          | <b>65.71%</b>              |

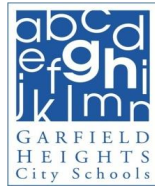
**Garfield Heights City Schools**



**Check Register for Checks > \$4,999.99  
January 2019**



| <b>Vendor</b>               | <b>Amount</b>   | <b>Fund</b> | <b>Description</b>                           |
|-----------------------------|-----------------|-------------|--|
| Damon Industries            | \$ 5,240.00     | 001         | Maintenance Supply Contarct December Billing |
| Fisher & Phillips, LLC      | \$ 10,545.00    | 001         | Legal Fees                                   |
| G & G Inc.                  | \$ 7,036.00     | 401         | St Benedict Instructional Support            |
| NEORS                       | \$ 5,409.00     | 001         | Sewer Fees                                   |
| Naviance, Inc.              | \$ 12,950.00    | 001         |  |
| PSI Affiliates, Inc.        | \$ 13,406.00    | Various     | Title I Tutoring Services                    |
| Really Great Reading        | \$ 8,342.00     | 019         | Books on School Crisis Prevention            |
| Renhill Group               | \$ 24,076.00    | Various     | Substitute Services                          |
| Suburban Transportation     | \$ 6,413.00     | 001         | Special Education Transportation Services    |
| Vista Higher Learning       | \$ 5,623.00     | 401         | Trinity Instructional Supplies               |
| Kidslink Neurobehavioral    | \$ 19,500.00    | 516         | Tuition for placed students                  |
| PNC Bank                    | \$ 7,414.00     | Various     | Various credit card purchases                |
| Auditor of State            | \$ 13,940.00    | 001         | Audit Fees                                   |
| Suburban Health Consortium  | \$ 470,463.00   | 024         | Employee Health Care for November            |
| Block Box Network           | \$ 6,075.00     | 001         | Donama Software Renewal                      |
| Cleveland Municipal         | \$ 27,759.00    | 001         | Second Semester Tuition                      |
| Cummins Bridgeway           | \$ 9,477.00     | 001         | Bus Maintenance Supplies                     |
| Educational Service Center  | \$ 30,425.00    | 516         | OOD Tuition                                  |
| Gordon Food Service         | \$ 74,024.00    | 006         | Food Purchases                               |
| Jefferson County            | \$ 5,550.00     | 001         | VLA Fees                                     |
| Ohio Bureau of Workers Comp | \$ 12,524.00    | Various     | Workers Comp Payments                        |
| PSI Affiliates, Inc.        | \$ 42,807.00    | Various     | Health Services                              |
| Re-Ed Access                | \$ 8,436.00     | 516         | Out of District Tuition                      |
| Illuminating Company        | \$ 73,697.00    | 001         | Electricity Service-November                 |
| ABA Outreach Services       | \$ 19,136.00    | 516         | Special Education Contracted Services        |
| Apple, Inc.                 | \$ 15,864.00    | 019         | Mini iPad purchases                          |
| Connect                     | \$ 18,836.00    | 001         | Progress Book Core Services                  |
| Damon Industries            | \$ 6,479.00     | 001         | Maintenance Supply Contarct January Billing  |
| Educational Service Center  | \$ 22,602.00    | 516         | OOD Tuition                                  |
| G & G Inc.                  | \$ 8,505.00     | 401         | St Benedict Instructional Support            |
| HPS                         | \$ 13,732.00    | 006         | Food Service Equipment                       |
| Kidslink Neurobehavioral    | \$ 19,200.00    | 516         | Tuition for placed students                  |
| PSI Affiliates, Inc.        | \$ 49,474.00    | Various     | Health, Tutoring and Diagnostic Services     |
| Re-Ed Access                | \$ 6,660.00     | 516         | Out of District Tuition                      |
| Renhill                     | \$ 19,540.00    | 001         | Substitute Services                          |
| Suburban Transportation     | \$ 6,076.00     | 001         | Special Education Transportation Services    |
| Auditor of State            | \$ 6,150.00     | 001         | Audit Fees                                   |
| Zenith Systems              | \$ 20,575.00    | 034         | Failed Camera and Server Replacement         |
| ABA Outreach Services       | \$ 15,300.00    | 516         | Special Education Contracted Services        |
| Comdoc                      | \$ 46,040.00    | 001         | Semi-Annual Copier Payment                   |
| Connect                     | \$ 6,500.00     | 001         | Internet Service Fee                         |
| Dairymans                   | \$ 7,752.00     | 006         | Milk and Juice Purchases                     |
| Educational Service Center  | \$ 5,239.00     | 516         | OOD Tuition                                  |
| Fisher & Phillips, LLC      | \$ 11,575.00    | 001         | Legal Fees                                   |
| Gordon Food Service         | \$ 52,392.00    | 006         | Food Purchases                               |
| Healthcare Billing          | \$ 11,840.00    | 001         | Medicaid Service Billing                     |
| Renhill                     | \$ 30,463.00    | 001         | Substitute Services                          |
| Key Government Finance      | \$ 119,249.00   | Various     | Equipment Lease Purchase Payment             |
| Star Therapy                | \$ 26,401.00    | 001         | Occupational Therapy Services                |
| Cuyahoga County Treasurer   | \$ 6,763.00     | 001         | City Sewer Assessments                       |
| LEAP                        | \$ 127,575.00   | 001         | Tuition for placed students                  |
| Renhill                     | \$ 34,783.00    | 001         | Substitute Services                          |
| Star Therapy                | \$ 22,894.00    | 001         | Occupational Therapy Services                |
| Illuminating Company        | \$ 89,183.00    | 001         | Electricity Service-December                 |
| OSBA                        | \$ 7,894.00     | 001         | Annual Membership Fee                        |
| Ivory Educational           | \$ 10,000.00    | 019         | Consultant Services                          |
| JP Morgan Chase             | \$ 1,067,746.00 | Various     | January #1 Payroll                           |
| JP Morgan Chase             | \$ 997,183.00   | Various     | January #2 Payroll                           |



**Investment Report  
January 31, 2019**



| <u>FINANCIAL<br/>INSTITUTION</u> | <u>INVESTMENT<br/>TYPE</u> | <u>COST</u>   | <u>MARKET<br/>VALUE</u> | <u>YIELD<br/>RATE</u> | <u>MATURITY<br/>DATE</u> |
|----------------------------------|----------------------------|---------------|-------------------------|-----------------------|--------------------------|
| Citizens Bank                    | Public Super NOW           | \$ 6,705.22   | \$ 6,705.22             | 0.00                  | N/A                      |
| Citizens Bank                    | Municipal Money Market     | \$ 107,406.61 | \$ 107,406.61           | 0.00                  | N/A                      |
| PNC Bank                         | Business Perf Money Market | \$ 4,076.26   | \$ 4,076.26             | 1.20                  | N/A                      |
| Red Tree Investment              | Money Mkt Fund             | \$ 3,595.06   | \$ 3,595.06             | 2.27                  | N/A                      |
| Red Tree Investment              | Agency Note                | \$ 90,000.00  | \$ 89,679.42            | 1.30                  | 24-May-19                |
| Red Tree Investment              | Agency Note                | \$ 94,672.25  | \$ 94,299.66            | 1.00                  | 19-Jul-19                |
| Red Tree Investment              | Agency Note                | \$ 90,000.00  | \$ 88,384.59            | 1.42                  | 27-Jul-20                |
| Red Tree Investment              | Agency Note                | \$ 100,000.00 | \$ 98,397.10            | 1.50                  | 28-Aug-20                |
| Red Tree Investment              | U.S. Treasury Bill         | \$ 168,008.66 | \$ 169,082.85           | 2.42                  | 25-Apr-19                |
| Red Tree Investment              | U.S. Treasury Bill         | \$ 296,287.99 | \$ 297,655.80           | 2.49                  | 30-May-19                |
| Red Tree Investment              | Certificate of Deposit     | \$ 99,700.00  | \$ 99,257.40            | 2.07                  | 13-Oct-20                |
| Red Tree Investment              | Certificate of Deposit     | \$ 109,890.00 | \$ 108,948.40           | 2.27                  | 25-Oct-20                |
| Red Tree Investment              | Certificate of Deposit     | \$ 75,000.00  | \$ 72,883.50            | 1.76                  | 17-Jun-21                |
| Red Tree Investment              | Certificate of Deposit     | \$ 114,827.50 | \$ 116,038.91           | 3.30                  | 15-Nov-21                |
| Red Tree Investment              | Certificate of Deposit     | \$ 114,942.50 | \$ 114,835.89           | 2.92                  | 31-Jan-22                |
| Red Tree Investment              | Certificate of Deposit     | \$ 114,770.00 | \$ 114,770.00           | 3.64                  | 05-Dec-23                |
| Red Tree Investment              | Commercial Paper           | \$ 295,695.00 | \$ 299,502.00           | 2.50                  | 25-Feb-19                |
| Red Tree Investment              | Commercial Paper           | \$ 98,864.83  | \$ 99,215.00            | 2.81                  | 17-May-19                |
| Red Tree Investment              | Commercial Paper           | \$ 108,432.50 | \$ 108,857.10           | 2.92                  | 17-Jun-19                |
| Red Tree Investment              | Commercial Paper           | \$ 113,395.75 | \$ 113,616.55           | 2.83                  | 09-Jul-19                |
| Red Tree Investment              | Commercial Paper           | \$ 113,234.46 | \$ 113,216.35           | 2.71                  | 23-Aug-19                |
| Red Tree Investment              | Commercial Paper           | \$ 112,472.88 | \$ 112,892.05           | 3.00                  | 23-Sep-19                |
| Red Tree Investment              | Accrued Interest           | \$ -          | \$ 3,171.87             |                       |                          |
| STAROhio                         | State Pool                 | \$ 526,794.41 | \$ 526,794.41           | 2.53                  | N/A                      |

**Total Investment Amount**

**\$ 2,958,771.88**      **\$ 2,963,282.00**

**January 2019  
Interest**

**FYTD 2019  
Interest**

|                                 |                    |                     |
|---------------------------------|--------------------|---------------------|
| General Fund                    | \$ 1,911.00        | \$ 62,396.06        |
| Food Service                    | 2,563.00           | \$ 13,690.48        |
| Auxiliary Services-Trinity      | 166.00             | \$ 557.54           |
| Auxiliary Services-St. Benedict | 247.00             | \$ 1,284.82         |
| Blaugrund Scholarship           | 216.00             | \$ 1,143.83         |
|                                 | <b>\$ 5,103.00</b> | <b>\$ 79,072.73</b> |

## Garfield Heights City Schools



### Legal Fees Analysis Report - FY19



|               | General         | Board of Revision | GHTA            | OAPSE        | Personnel       | Cell Tower   | Lighting Energy Project | Lease-Purchase Legal | Totals           |
|---------------|-----------------|-------------------|-----------------|--------------|-----------------|--------------|-------------------------|----------------------|------------------|
| July          | \$1,423         | \$271             | \$15,252        | \$31         | \$1,333         |              |                         |                      | \$18,310         |
| August        | \$6,045         | \$4,320           | \$7,192         | \$155        | \$8,487         | \$547        | \$858                   |                      | \$27,604         |
| September     | \$2,511         | \$31              | \$5,518         |              | \$4,850         |              |                         |                      | \$12,910         |
| October       | \$2,108         | \$3,751           | \$4,402         |              | \$2,132         |              |                         | \$29,750             | \$42,143         |
| November      | \$2,046         | \$1,240           | \$1,996         |              | \$1,263         |              |                         |                      | \$6,545          |
| December      | \$0             | \$0               | \$0             | \$0          | \$0             | \$0          | \$0                     | \$0                  | \$0              |
| January       | \$1,240         | \$4,681           | \$9,393         |              | \$6,806         |              |                         |                      | \$22,120         |
| February      |                 |                   |                 |              |                 |              |                         |                      | \$0              |
| March         |                 |                   |                 |              |                 |              |                         |                      | \$0              |
| April         |                 |                   |                 |              |                 |              |                         |                      | \$0              |
| May           |                 |                   |                 |              |                 |              |                         |                      | \$0              |
| June          |                 |                   |                 |              |                 |              |                         |                      | \$0              |
| <b>TOTALS</b> | <b>\$15,373</b> | <b>\$14,294</b>   | <b>\$43,753</b> | <b>\$186</b> | <b>\$24,871</b> | <b>\$547</b> |                         | <b>\$29,750</b>      | <b>\$129,632</b> |